

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 71
Version:	Engrossed
Request Number:	
Author:	McDugle
Date:	3/29/2021
Impact:	Please see previous summary of this measure

Research Analysis

SB 71 directs the Oklahoma Department of Commerce to establish reporting requirements for successful applicants pursuant to the Oklahoma Local Development and Enterprise Zone Incentive Act. Additionally, the measure provides that the Oklahoma Tax Commission is no longer required to maintain a record of income tax credits claimed pursuant to the Act, and instead directs the Commission to prepare a report that includes data collected from the reporting requirements by the Department.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.